TOWN OF NORTH HEMPSTEAD LOCAL LAW NO. OF 2022

A LOCAL LAW OPTING INTO NEW INCOME ELIGIBILITY RATES OF THE SENIOR CITIZENS PROPERTY TAX EXEMPTION PURSUANT TO SECTION 467 OF THE NEW YORK STATE REAL PROPERTY TAX LAW.

BE IT ENACTED by the Town Board of the Town of North Hempstead, as follows:

Section 1. Legislative Intent.

The Board finds that it is in the best interest of the Town of North Hempstead to adopt a local law to opt into certain amendments to Section 467 of the New York Real Property Tax Law to increase the maximum income levels for receiving an exemption or partial exemption from real property taxation for certain persons sixty-five (65) years of age and over.

Section 2.

The graduated maximum income levels for receipt of a partial exemption from real property taxation for purposes of taxes levied for the Town of North Hempstead, pursuant to Section 467 of the Real Property Tax Law, heretofore authorized by the Town, is amended as follows:

Annual Income	Percent of Exemption
Up to an including \$50,000	50%
More than \$50,000, but less than \$51,000	45%
\$51,000 or more, but less than \$52,000	40%
\$52,000 or more, but less than \$53,000	35%
\$53,000 or more, but less than \$53,900	30%
\$53,900 or more, but less than \$54,800	25%
\$54,800 or more, but less than \$55,700	20%
\$55,700 or more, but less than \$56,600	15%
\$56,600 or more, but less than \$57,500	10%
\$57,500 or more, but less than \$58,400	5%

Section 3.

This Local Law shall take effect immediately upon filing with the Secretary of State.